

SUSTAINABLE SUPPLIER MANAGEMENT POLICY SHIPPING PROTECTION SHIP SERVICES

1. INTRODUCTION

This Sustainable Supplier Management Policy establishes the principles and guidelines for the management and development of Shipping Protection's supply chain. This document formalizes the company's commitment to building a robust, innovative network of partners aligned with the highest standards of social and environmental responsibility (ESG - Environmental, Social and Governance), with a strategic focus on the development of local suppliers and the sustainability of the ship agency sector.

2. OBJECTIVE

As part of its commitment to ethics, sustainability, and respect for human rights, Shipping Protection establishes this Policy to guide the development of its supply chain. We understand that supplier management and development, especially of local suppliers, are essential pillars of our operational resilience, risk mitigation, and promotion of positive social and environmental impacts. This Policy aims to:

- **Formalize and Ensure Transparency:** Communicate the principles and processes for supplier identification, qualification, development, and evaluation, ensuring consistency and fairness.
- **Develop Local Suppliers:** Identify, engage, train, and integrate local suppliers into the supply chain, strengthening the regional economy.
- **Integrate Sustainability and ESG:** Incorporate ESG criteria into all stages of supplier relationships, with emphasis on reducing GHG emissions, using resources efficiently, and adopting socially and environmentally responsible practices.
- **Proactively Manage Risks:** Implement a system to identify, assess, mitigate, and manage risks (operational, financial, reputational, compliance, and ESG) throughout the supply chain.
- **Foster Equitable Relationships:** Establish fair, transparent, long-term business relationships based on trust, dialogue, and the pursuit of solutions that benefit all parties.

- **Drive Innovation and Continuous Improvement:** Encourage innovation, the adoption of efficient and sustainable technologies, and continuous improvement in supplier performance.

3. SCOPE

This Policy applies to all Shipping Protection procurement processes for goods, services, and raw materials across all of its units and countries. It covers all suppliers, service providers, and their subcontractors that seek or maintain a business relationship with Shipping Protection, with priority given to the development of local suppliers.

For the purposes of this Policy, a "local supplier" is any company headquartered or having significant operations in the same geographic region where Shipping Protection operates or where the service/product will be delivered.

4. PRINCIPLES AND VALUES

All Shipping Protection suppliers and service providers must observe and adhere to the following principles and values:

- **Ethics and Transparency:** Act with integrity and legal compliance, and reject bribery, corruption, fraud, and unethical practices.
- **Respect for Human Rights and Labor Standards:** Ensure decent working conditions free from discrimination and exploitation. Comply with labor laws, prohibit forced and child labor, and ensure fair wages.
- **Sustainability and Environmental Management:** Commit to practices that minimize environmental impacts, promote responsible use of resources, reduce GHG emissions, and ensure responsible waste management (especially in the maritime context).
- **Social and Environmental Responsibility:** Contribute to the sustainable development of local communities and the preservation of the environment.
- **Occupational Health and Safety:** Ensure a safe and healthy work environment, with preventive measures and compliance with standards applicable to the maritime sector.
- **Relations with Public Authorities:** Maintain ethical, lawful, and transparent conduct in all interactions with public officials, avoiding unlawful practices.

- **Support for the Local Economy:** Prioritize the development of local suppliers to strengthen the supply chain and regional growth.
- **Equity and Collaboration:** Promote fair and balanced business relationships based on trust, dialogue, and the pursuit of mutually beneficial solutions.

5. SUPPLIER DEVELOPMENT PROGRAM GUIDELINES

Shipping Protection's Supplier Development Program follows a continuous management cycle:

5.1. Mapping, Identification, and Risk Analysis

- **Comprehensive Mapping:** Continuously map the supplier base (current and potential), with a focus on local suppliers, gathering information on location, size, services, technologies, and track record.
- **Risk Analysis:** Develop and apply a risk analysis process to classify suppliers and sectors. This process will assess:
 - **ESG Risks:** Environmental impacts (GHG emissions, waste management), social impacts (human rights, labor practices, health and safety), and governance impacts (ethics, compliance).
 - **Operational Risks:** Delivery capacity, quality, dependency, and compliance with ship agency standards.
 - **Financial and Compliance Risks.**
 - Suppliers in high-risk sectors will be prioritized for development and monitoring.
- **Focus on Emissions Reduction:** Identify suppliers that use or are pursuing low-carbon practices and technologies (renewable energy, logistics optimization, efficient fleets).

Geographic proximity will be a factor in the selection of local suppliers in order to reduce transportation emissions.

5.2. Qualification and Selection Criteria

All suppliers will undergo a formal qualification process that will include:

- **Documentary and Legal Validation:** Verification of legal, tax, and labor compliance, as well as possession of the licenses required for the relevant activity.

- **Technical and Operational Assessment:** Assessment of the supplier's ability to meet technical specifications, quality standards, deadlines, infrastructure requirements, and experience requirements.
- **ESG Criteria:** Assessment of the Environmental, Social, and Governance dimensions using questionnaires or platforms that score aspects such as environmental policy, GHG management, human rights, inclusion policies, ethics, and certifications.
- **Development Potential:** Assessment of the supplier's willingness and ability to participate in training and implement improvements.

5.3. Engagement and Training (Development Program)

This phase is intended to increase supplier maturity and performance:

- **Needs Assessment:** Individual identification of each supplier's gaps in relation to Shipping Protection's standards and the results of the risk analysis.
 - **Training Programs:** Provision of training sessions, workshops, and educational materials on management, quality, health, safety, the environment, and governance.
- **Mentoring and Consulting:** Connection with internal or external experts for personalized support.
- **Promotion of Innovation and Sustainable Technologies:** Encouragement and support (financial or technical) for the adoption of solutions that improve efficiency and reduce environmental impact.
- **Engagement and Collaboration:** Promotion of forums and meetings for the exchange of experiences and mutual collaboration.

5.4. Contracting and Equitable Business Relationships

Shipping Protection seeks to establish fair, transparent, and lasting business relationships:

- **Priority Inclusion of Local Suppliers:** Active preference for local suppliers in quotation and bidding processes, considering equal conditions and strategic alignment. Participation targets for local suppliers will be considered.
- **Transparent Contracts:** Clear and fair contract templates adapted to SMEs, ensuring compliance with this Policy and Shipping Protection's principles.

- **Fair Payment Terms:** Transparent payment terms compatible with suppliers' cash flow, especially SMEs, in order to ensure financial sustainability. Early-payment mechanisms may be explored.
- **Balance in the Relationship:** Dialogue and collaboration in negotiations. Contractual clauses that allow terms to be reviewed in the event of significant economic fluctuations.

5.5. Performance Monitoring and Evaluation

Maintain a formalized and continuous supplier performance evaluation system:

- **Evaluation System:** Periodic or continuous evaluation based on the criteria defined in this Policy (quality, timeliness, ESG, and compliance with principles).
- **Performance and Sustainability KPIs:** Define clear and measurable Key Performance Indicators, with targets for local development, emissions reduction, and ESG criteria. Establish ambitious targets for the percentage of relevant suppliers classified as sustainable.
- **Feedback and Action Plans (PAMs):** Formal communication of results and joint development of PAMs for improvement, supported by the Development Program.
- **Consequence Measures:** Apply progressive corrective measures for serious or persistent nonconformities (notification, remediation plans, temporary suspension, up to and including contract termination).

6. RESPONSIBILITIES

Implementation, management, and monitoring of this Policy are shared responsibilities:

- **Executive Management:** Approval, strategic endorsement, and allocation of resources.
- **Commercial Department:** Operational development, implementation, dissemination, and day-to-day monitoring of the Policy. Management of the supplier life cycle.
- **Sustainability/ESG Department:** Definition and monitoring of ESG criteria, development of sustainability training, and proposal of ESG targets.
- **Legal/Compliance Department:** Ensuring legal compliance and providing support in the management of risks and nonconformities.
- **Other Departments (Operations, Finance, Marketing):** Collaboration in defining requirements and participation in performance evaluations.

7. COMMUNICATION AND REPORTING CHANNEL

In the event of a violation or suspected noncompliance with this Policy, Shipping Protection's principles, or applicable law, everyone is encouraged to report it through the reporting channel available on our website. Anonymity and protection against retaliation are guaranteed.

8. EFFECTIVE DATE AND REVIEW

This Policy becomes effective on the date of its publication and will remain in effect for an indefinite period. It will be reviewed whenever necessary due to internal, strategic, operational, or organizational changes at Shipping Protection, as well as legal, regulatory, or standards-related changes applicable to the management, contracting, relationship, qualification, or monitoring of suppliers and service providers, in order to ensure its ongoing suitability for the company's activities and applicable requirements.

9. FINAL PROVISIONS

By establishing or maintaining a business relationship with Shipping Protection, the supplier or service provider declares that it understands and agrees to fully comply with the guidelines and principles established herein. This Policy is a living document that reflects Shipping Protection's commitment to building a responsible and innovative supplier network aligned with market and societal expectations, with the aim of achieving mutual success and making a meaningful contribution to a more sustainable future in the ship agency sector.

DOCUMENT HISTORY

Revision	Date	Description of Change	Responsible Party
00	14/10/2025	Initial issuance of the document	Management
01	18/09/2026	Update of the corporate letterhead and revision of Section 8.	Management

Management Approval:

Date of Approval: 18/09/2026

Responsible Person: Kledilton Cutrim Pinto

Position: Managing Director

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